



SHOEI CO., LTD.

Financial Results for the Third Quarter of the
Fiscal Year Ending on September 30,2010

【Oct.1,2009~Jun.30,2010】

<1> Financial Results for the Third Quarter of The Fiscal Year Ending on Sept.30,2010

(1) Consolidated Statements of Income

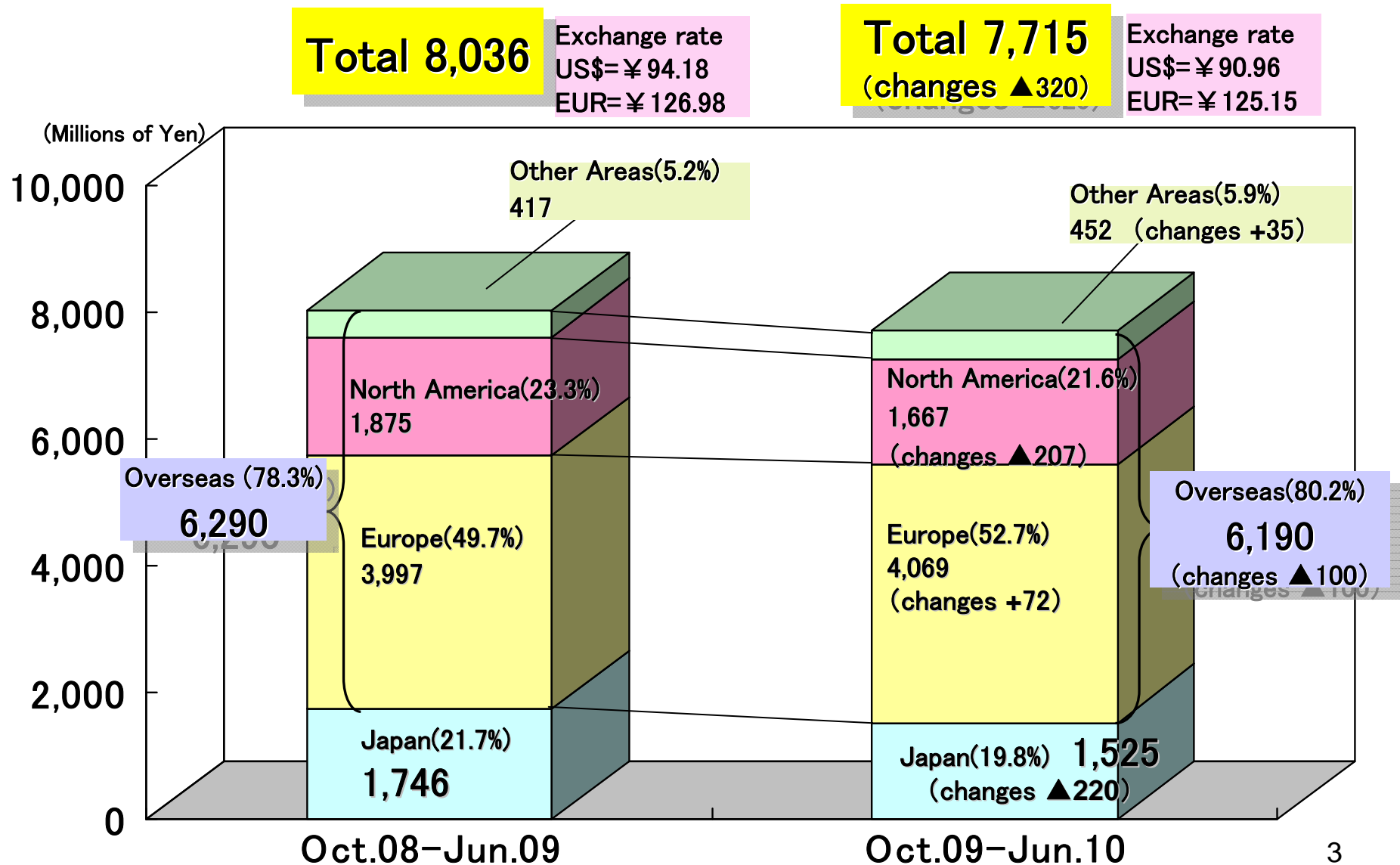
(Millions of Yen)

	Oct.08-Jun.09	Oct.09-Jun.10	Changes from Previous year(%)	Oct.08- Sept.09
Net Sales	8,036	7,715	▲4.0	10,300
Operating Income	1,027	725	▲29.4	1,047
Ordinary Income	1,299	793	▲39.0	1,335
Net Income	822	527	▲35.9	837
Net Income per Share	¥ 56.66	¥ 38.31	▲32.4	¥ 58.11

Notes :

- 1.The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Jun.30,2009	Jun.30,2010
Cash and Cash Equivalents	2,442	2,504 (+61)
Account Receivable	1,480	1,118 (▲362)
Merchandise and Finished Goods	1,294	1,571 (+276)
Work in Process	415	431 (+16)
Raw Materials and Supplies	353	259 (▲93)
Other Current Assets	731	540 (▲191)
Total Current Assets	6,717	6,424 (▲292)
Total Fixed Assets	2,387	2,178 (▲208)
Total Assets	9,104	8,603 (▲501)
Current Liabilities	1,571	1,680 (+108)
Fixed Liabilities	241	287 (+46)
Total Liabilities	1,812	1,967 (+154)
Total Shareholders' Equity	7,635	7,086 (▲548)
(Common Stock)	(1,394)	(1,394) (—)
(Treasury Stock)	(▲0)	(▲677) (▲677)
Total Net Assets	7,291	6,635 (▲656)
Total Liabilities, and Total Net Assets	9,104	8,603 (▲501)

<2> Forecasts for The Fiscal Year Ending on Sept.30,2010

(1) Consolidated Statements of Income

(Millions of Yen)

	Oct.08-Sept.09 Consolidated	Oct.09-Sept.10 Forecast Consolidated	Changes from Previous year(%)
Net Sales	10,300	10,200	▲1.0
Operating Income	1,047	930	▲11.2
Ordinary Income	1,335	1,010	▲24.4
Net Income	837	615	▲26.5
Net Income per Share	¥58.11	¥44.65	▲23.2

Notes :

- 1.The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.