



SHOEI CO., LTD.

**Financial Results for the Fiscal Year
Ended September 30, 2016**

【 Oct. 1, 2015~Sep. 30, 2016 】

The Fiscal Year Ended Sep. 30, 2016 and Forecasts for the Fiscal Year Ending Sep. 30, 2017

(1) Consolidated Statements of Income

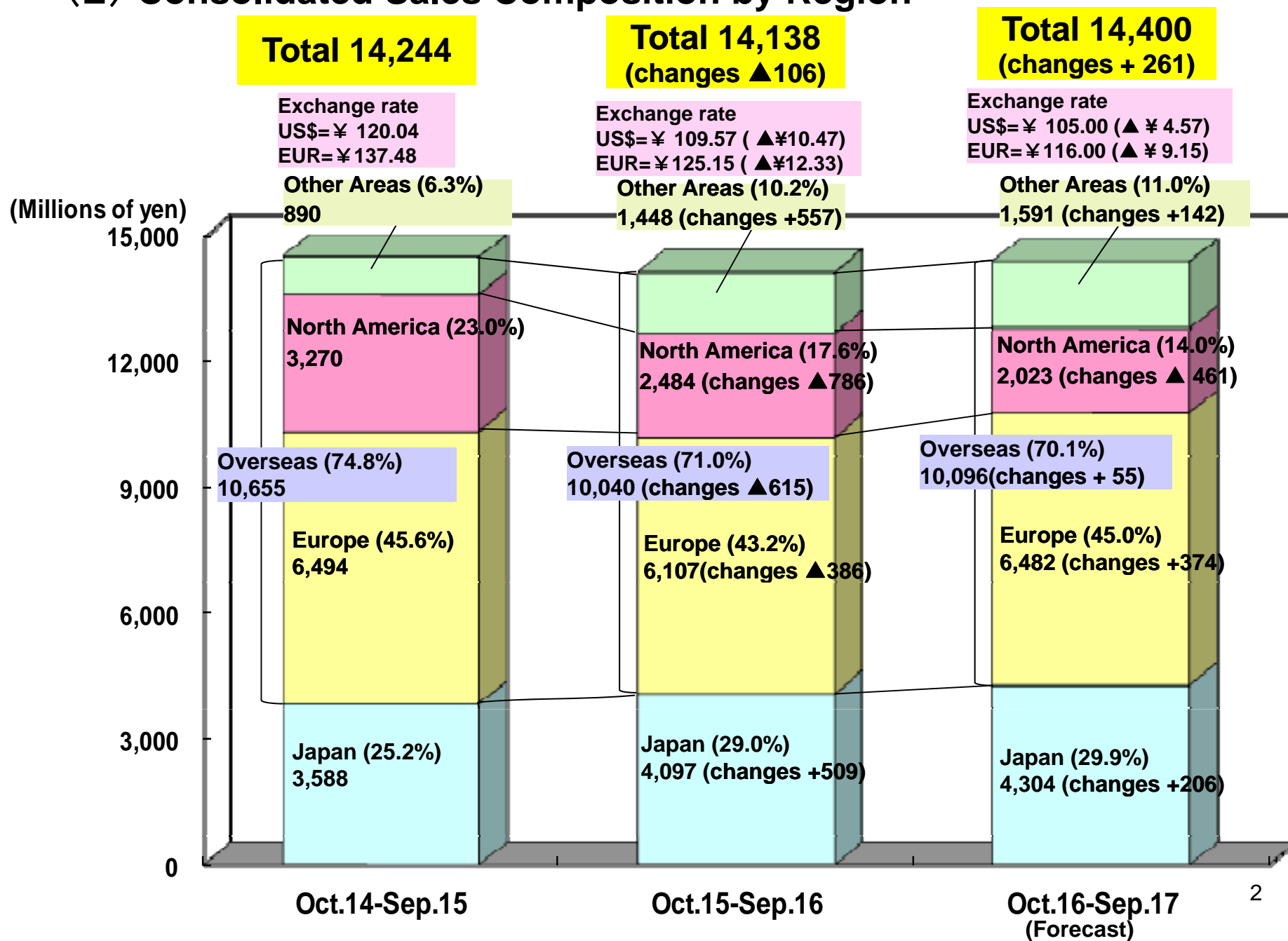
(Millions of yen)

	Oct.14 -Sept.15	Oct.15 -Sept.16	Changes from Previous year(%)	Oct.16 -Sept.17	(Forecast)
					Changes from Previous year(%)
Net Sales	14,244	14,138	▲0.7	14,400	+1.9
Operating Income	3,210	3,145	▲2.0	2,420	▲23.1
Ordinary Income	3,092	3,244	+4.9	2,420	▲25.4
Profit attributable to owners of parent	1,996	2,192	+9.8	1,660	▲24.3
Net Income per Share	¥145.00	¥159.22	+9.8	¥120.53	▲24.3
Dividend per Share	¥72.00	¥79.00	+9.7	¥60.00	▲24.1

Notes:

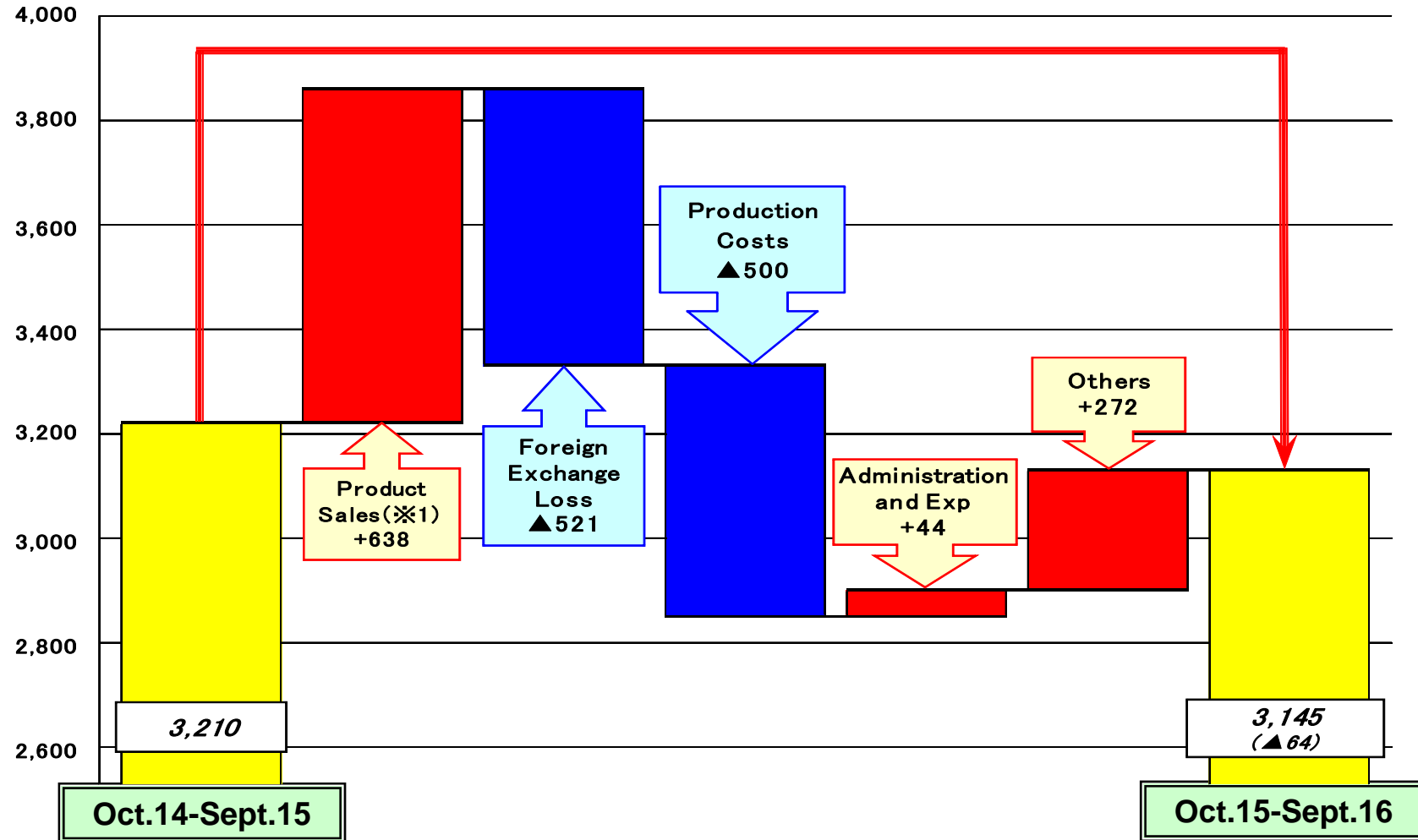
1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.
2. The assumed exchange rates for the 2017 fiscal year are USD/JPY = 105.00 and EUR/JPY = 116.00.

(2) Consolidated Sales Composition by Region



(3) Factors of Operating Income Increase

(Million JPYen)



(*1) Value after adding a decreased amount of non-performed profit of 85 Million Yen

(4) Capital Expenditures and Depreciation

(Millions of yen)

	Oct.14–Sep.15	Oct.15–Sep.16	Oct.16–Sep.17 (Forecast)
Capital Expenditures	923	848	1,157
		【▲74】	【+308】
Depreciation	509	614	658
		【 +105】	【+43】

(5) Consolidated Balance Sheets

(Millions of Yen)

	Sept.30,2015	Sept.30,2016	
Cash and Deposits	6,474	7,196	(+722)
Account Receivable	1,426	1,226	(▲200)
Merchandise and Finished Goods	1,067	948	(▲118)
Work in Process	424	387	(▲37)
Raw Materials and Parts	441	482	(+41)
Other Current Assets	852	776	(▲76)
Total Current Assets	10,687	11,018	(+331)
Total Fixed Assets	2,180	2,435	(+254)
Total Assets	12,867	13,453	(+585)
Current Liabilities	2,003	2,065	(+61)
Fixed Liabilities	763	899	(+136)
Total Liabilities	2,766	2,964	(+198)
Shareholders' Equity	10,232	11,433	(+1,201)
(Capital Stock)	(1,394)	(1,394)	(—)
(Treasury Stock)	(▲0)	(▲0)	(▲0)
Total Net Assets	10,101	10,489	(+387)
Total Liabilities and Total Net Assets	12,867	13,453	(+585)