



SHOEI CO., LTD.

Financial Results for the First Quarter of
the Fiscal Year Ending September 30, 2016

【 Oct.1, 2015~Dec.31, 2015 】

<1> Financial Results for the First Quarter of The Fiscal Year Ending Sep.30, 2016

(1) Statements of Income

(Millions of Yen)

	Oct.14 - Dec.14 Consolidated	Oct.15 - Dec.15 Consolidated	Changes from Previous year (%)
N e t S a l e s	2,589	2,560	▲1.1
O p e r a t i n g I n c o m e	479	451	▲5.8
O r d i n a r y I n c o m e	416	495	+18.9
Profit attributable to owners of parent	272	323	+18.6
N e t I n c o m e p e r S h a r e	¥ 19.81	¥ 23.50	+18.6

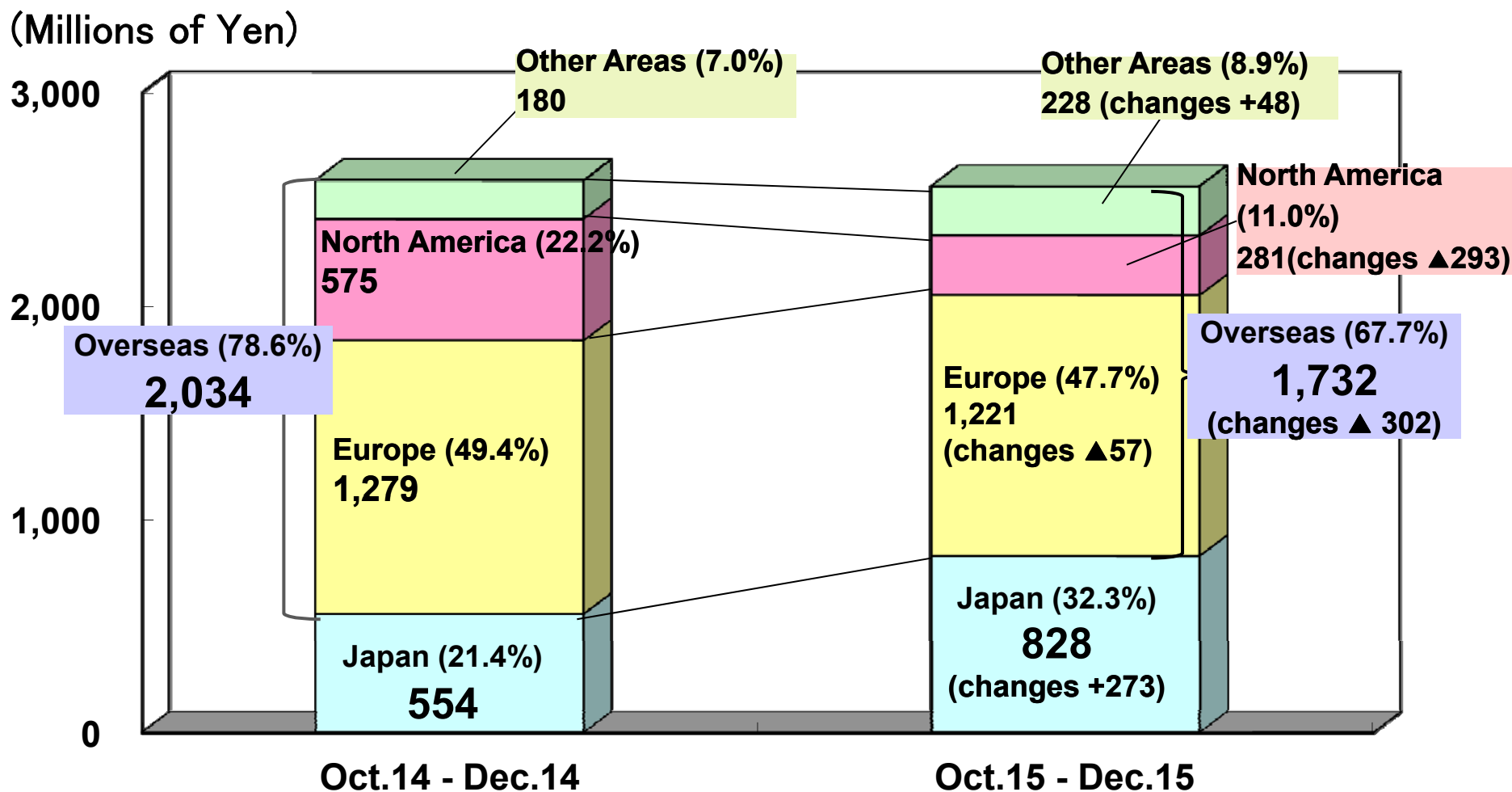
Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

Total 2,589
 Exchange rate
 US\$ = ¥ 117.48
 EUR = ¥ 144.32

Total 2,560
 (changes ▲29)
 Exchange rate
 US\$ = ¥ 121.92
 EUR = ¥ 132.41



(3) Balance Sheets

(Millions of Yen)

	Dec.31, 2014	Dec.31, 2015
Cash and Cash Equivalents	4,771	5,408 (+637)
Account Receivable	823	878 (+54)
Merchandise and Finished Goods	1,389	1,150 (▲ 247)
Work in Process	339	395 (+55)
Raw Materials and Supplies	666	632 (▲ 33)
Other Current Assets	777	610 (▲166)
Total Current Assets	8,777	9,076 (+299)
Total Fixed Assets	1,830	2,291 (+460)
Total Assets	10,607	11,367 (+759)
Current Liabilities	1,629	1,247 (▲381)
Fixed Liabilities	663	773 (+109)
Total Liabilities	2,293	2,021 (▲272)
Total Shareholders' Equity (Common Stock)	8,508 (1,394)	9,564 (1,394) (+1,056)
(Treasury Stock)	(▲ 0)	(▲ 0) (▲ 0)
Total Net Assets	8,314	9,346 (+1,032)
Total Liabilities, and Total Net Assets	10,607	11,367 (+759)