



SHOEI CO., LTD.

Financial Results for the Second Quarter of
the Fiscal Year Ending September 30, 2016

【 Oct.1, 2015~Mar.31, 2016 】

Financial Results for the Second Quarter of The Fiscal Year Ending Sep.30, 2016

(1) Statements of Income

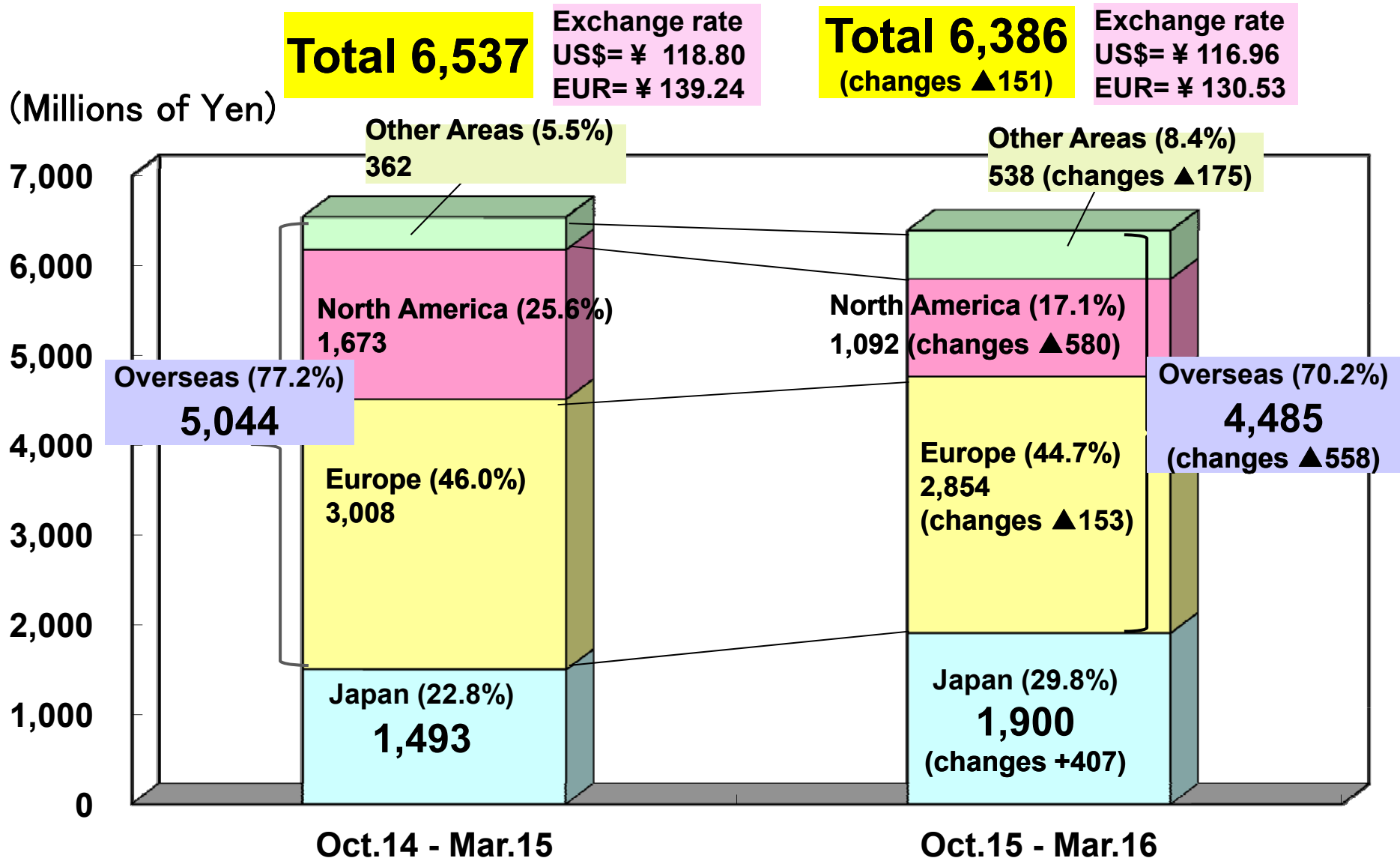
(Millions of Yen)

	Oct.14 - Mar.15 Consolidated	Oct.15 - Mar.16 Consolidated	Changes from Previous year (%)
N e t S a l e s	6,537	6,386	▲ 2.3
O p e r a t i n g I n c o m e	1,549	1,487	▲ 6.7
O r d i n a r y I n c o m e	1,496	1,547	+3.4
Profit attributable to owners of parent	927	1,024	+10.5
N e t I n c o m e p e r S h a r e	¥ 67.31	¥ 74.40	+10.5

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Mar.31, 2015	Mar.31, 2016
Cash and Cash Equivalents	5,600	6,186 (+585)
Account Receivable	949	1,211 (+262)
Merchandise and Finished Goods	1,644	1,472 (▲ 191)
Work in Process	445	433 (▲ 12)
Raw Materials and Supplies	511	584 (+73)
Other Current Assets	880	751 (▲ 129)
Total Current Assets	10,051	10,639 (+587)
Total Fixed Assets	1,928	2,289 (+360)
Total Assets	11,980	12,929 (+948)
Current Liabilities	2,019	2,180 (+161)
Fixed Liabilities	671	790 (+119)
Total Liabilities	2,690	2,970 (+280)
Total Shareholders' Equity (Common Stock)	9,162 (1,394)	10,265 (+1,102) (1,394) (—)
(Treasury Stock)	(▲ 0)	(▲ 0) (▲ 0)
Total Net Assets	9,290	9,958 (+668)
Total Liabilities, and Total Net Assets	11,980	12,929 (+948)