



**SHOEI CO., LTD.**

Financial Results for the Third Quarter of  
the Fiscal Year Ending September 30, 2016

**【 Oct.1, 2015~Jun.30, 2016 】**

# <1> Financial Results for the Third Quarter of The Fiscal Year Ending Sep.30, 2016

## (1) Statements of Income

(Millions of Yen)

	Oct.14 - Jun.15 Consolidated	Oct.15 - Jun.16 Consolidated	Changes from Previous year (%)
<b>N e t S a l e s</b>	<b>10,068</b>	<b>10,646</b>	<b>+5.7</b>
<b>O p e r a t i n g I n c o m e</b>	<b>2,384</b>	<b>2,503</b>	<b>+5.0</b>
<b>O r d i n a r y I n c o m e</b>	<b>2,273</b>	<b>2,570</b>	<b>+13.0</b>
<b>Profit attributable to owners of parent</b>	<b>1,430</b>	<b>1,717</b>	<b>+20.1</b>
<b>N e t I n c o m e p e r S h a r e</b>	<b>¥ 103.84</b>	<b>¥ 124.69</b>	<b>+20.1</b>

### Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

## (2) Consolidated Sales Composition by Region

**Total 10,068**

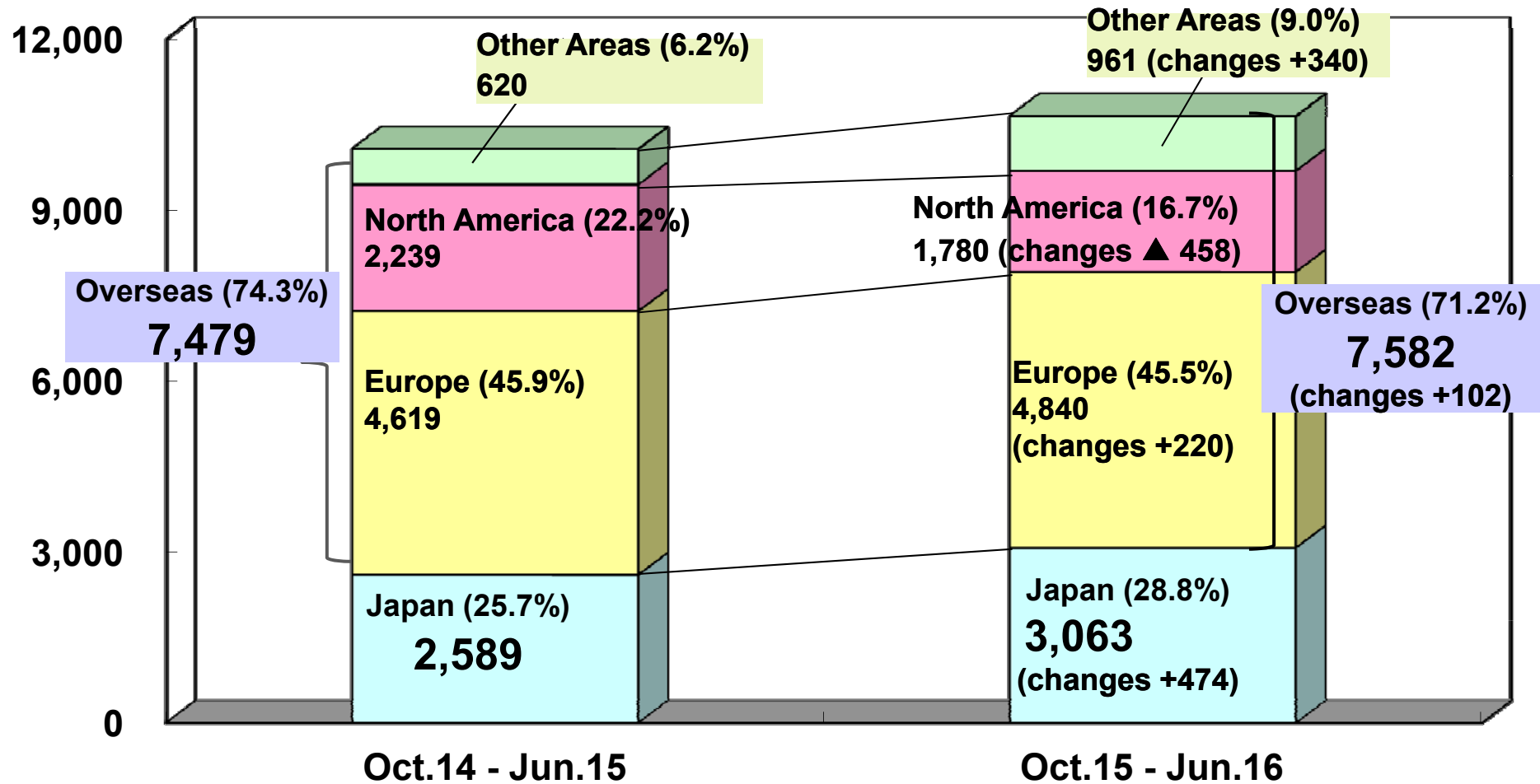
Exchange rate  
US\$= ¥119.51  
EUR= ¥137.62

**Total 10,646**

(changes +577)

Exchange rate  
US\$= ¥113.27  
EUR= ¥128.37

(Millions of Yen)



### (3) Balance Sheets

(Millions of Yen)

	Jun.30, 2015	Jun.30, 2016
Cash and Cash Equivalents	5,389	6,045 ( +655)
Account Receivable	1,333	1,756 ( +423)
Merchandise and Finished Goods	1,239	1,397 ( +157)
Work in Process	534	510 ( ▲24)
Raw Materials and Supplies	366	452 ( +85)
Other Current Assets	733	819 ( +85)
<b>Total Current Assets</b>	<b>9,596</b>	<b>10,980 ( +1,384)</b>
<b>Total Fixed Assets</b>	<b>2,089</b>	<b>2,369 ( +280)</b>
<b>Total Assets</b>	<b>11,686</b>	<b>13,350 ( +1,664)</b>
Current Liabilities	1,626	2,044 ( +417)
Fixed Liabilities	684	807 ( +122)
<b>Total Liabilities</b>	<b>2,310</b>	<b>2,851 ( +540)</b>
Total Shareholders' Equity (Common Stock)	9,665 (1,394)	10,958 (1,394) ( — )
(Treasury Stock)	( ▲0)	( ▲0) ( ▲0)
<b>Total Net Assets</b>	<b>9,375</b>	<b>10,499 ( +1,124)</b>
<b>Total Liabilities, and Total Net Assets</b>	<b>11,686</b>	<b>13,350 ( +1,664)</b>

## <2> Forecasts for The Fiscal Year Ending Sep.30, 2016

### (1) Statements of Income

(Millions of Yen)

	Oct.14 - Sep.15 Consolidated	Oct.15 - Sep.16 Forecast Consolidated	Changes from Previous year (%)
Net Sales	14,244	14,100	▲1.0
Operating Income	3,210	2,860	▲10.9
Ordinary Income	3,092	2,970	▲4.0
Net Income	1,996	2,000	+0.2
Net Income per Share	¥ 145.00	¥ 145.22	+0.2
Dividend per Share	¥ 72.00	¥ 72.00	—

#### Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

## (2) Consolidated Sales Composition by Region

**Total 14,244**

Exchange rate  
US\$= ¥ 120.04  
EUR= ¥ 137.48

**Total 14,100**

(changes ▲ 144)

Exchange rate  
US\$= ¥ 109.68  
EUR= ¥ 124.93

