



SHOEI CO., LTD.

**Financial Results for the Fiscal Year
Ended September 30, 2017**

【 Oct. 1, 2016~Sep. 30, 2017 】

The Fiscal Year Ended Sep. 30, 2017 and Forecasts for the Fiscal Year Ending Sep. 30, 2018

(1) Consolidated Statements of Income

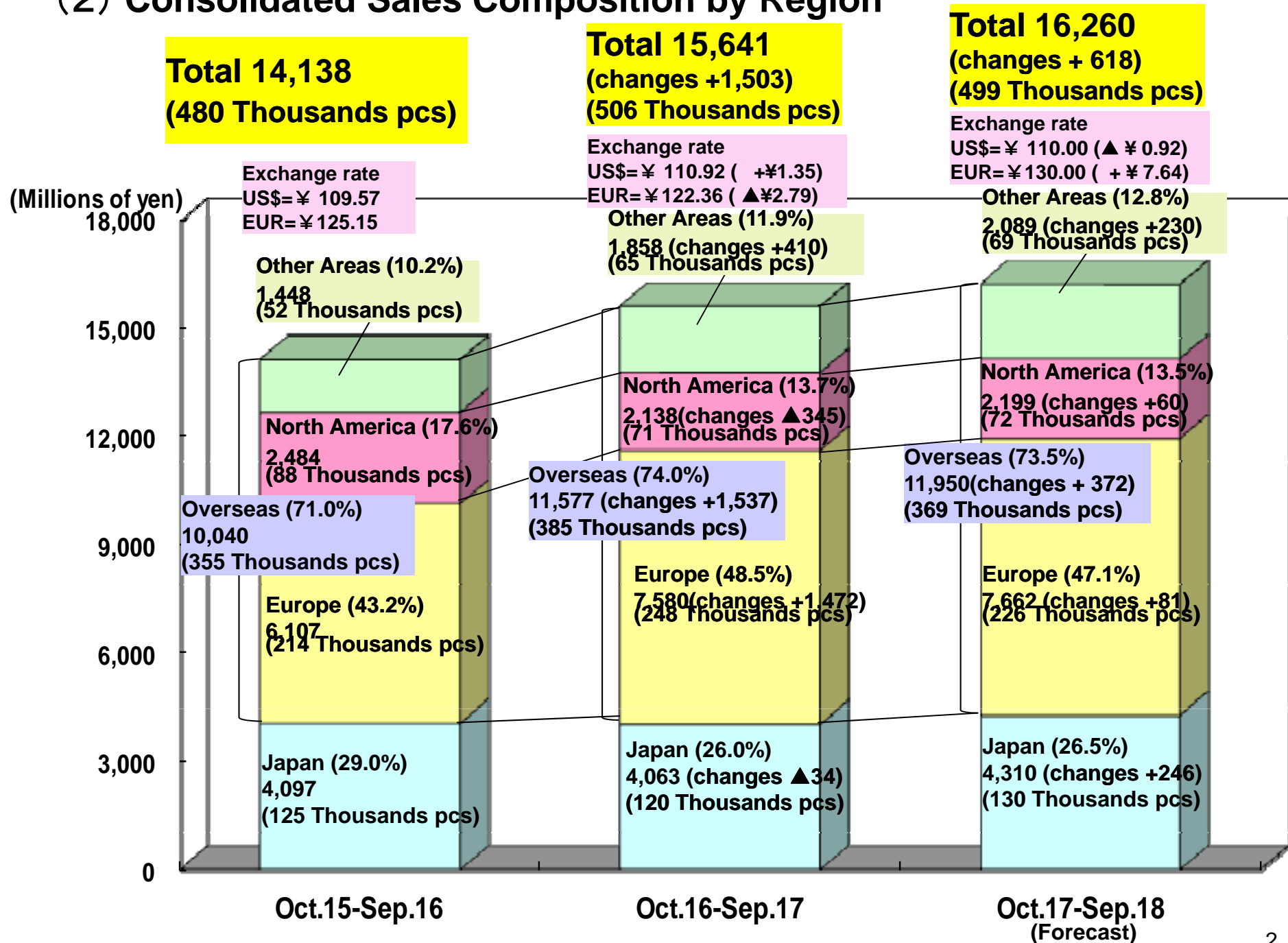
(Millions of yen)

	Oct.15 -Sept.16	Oct.16 -Sept.17	Changes from Previous year(%)	Oct.17 -Sept.18	(Forecast)
					Changes from Previous year(%)
Net Sales	14,138	15,641	+10.6	16,260	+4.0
Operating Income	3,145	3,461	+10.0	3,560	+2.8
Ordinary Income	3,244	3,497	+7.8	3,570	+2.1
Profit attributable to owners of parent	2,192	2,358	+7.6	2,430	+3.0
Net Income per Share	¥159.22	¥171.29	+7.6	¥176.45	+3.0
Dividend per Share	¥79.00	¥85.00	+7.6	¥88.00	+3.5

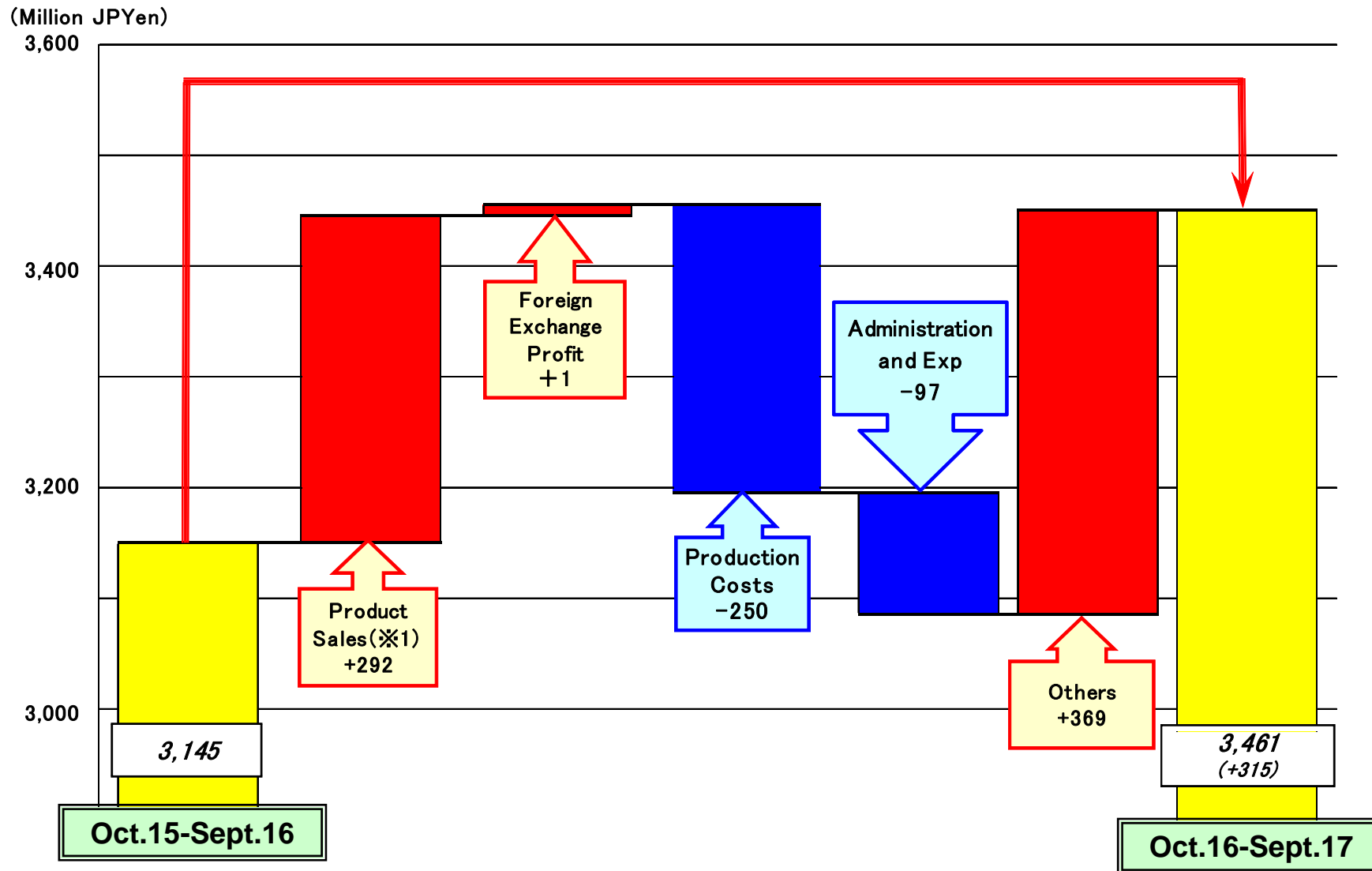
Notes:

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.
2. The assumed exchange rates for the 2018 fiscal year are USD/JPY = 110.00 and EUR/JPY = 130.00.

(2) Consolidated Sales Composition by Region

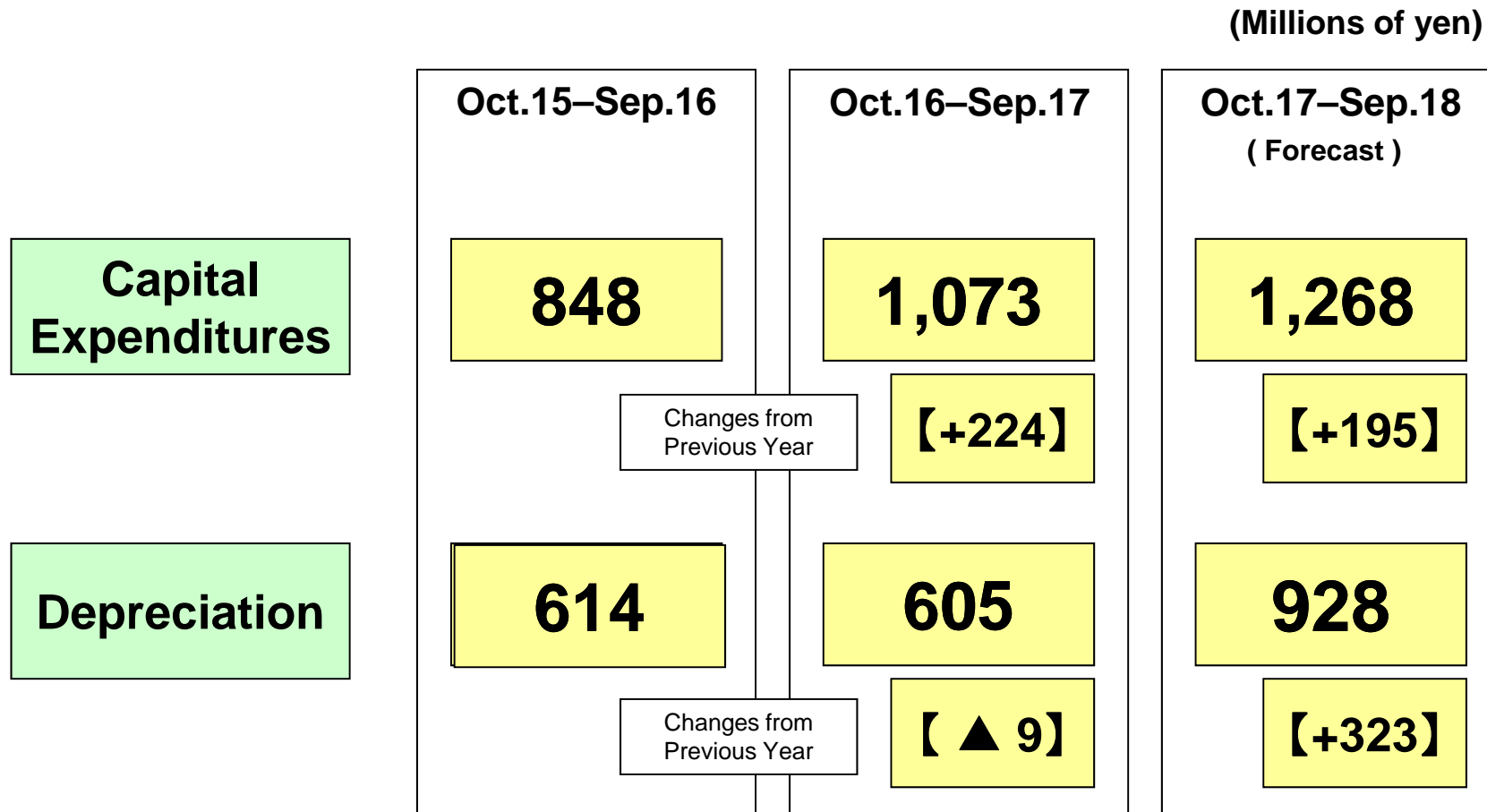


(3) Factors of Operating Income Increase



(※1) Value after adding a decreased amount of non-performed profit of 271 Million Yen

(4) Capital Expenditures and Depreciation



(5) Consolidated Balance Sheets

(Millions of Yen)

	Sept.30,2016	Sept.30,2017	
Cash and Deposits	7,196	7,230	(+33)
Account Receivable	1,226	1,794	(+568)
Merchandise and Finished Goods	948	1,198	(+250)
Work in Process	387	449	(+62)
Raw Materials and Parts	482	569	(+87)
Other Current Assets	776	982	(+206)
Total Current Assets	11,018	12,226	(+1,208)
Total Fixed Assets	2,435	2,776	(+341)
Total Assets	13,453	15,003	(+1,550)
Current Liabilities	2,065	2,005	(▲59)
Fixed Liabilities	899	742	(▲157)
Total Liabilities	2,964	2,747	(▲216)
Shareholders' Equity	11,433	12,704	(+1,270)
(Capital Stock)	(1,394)	(1,394)	(—)
(Treasury Stock)	(▲0)	(▲0)	(▲0)
Total Net Assets	10,489	12,255	(+1,766)
Total Liabilities and Total Net Assets	13,453	15,003	(+1,550)