



SHOEI CO., LTD.

Financial Results for the First Quarter of
the Fiscal Year Ending September 30, 2017

【 Oct.1, 2016~Dec.31, 2016 】

<1> Financial Results for the First Quarter of The Fiscal Year Ending Sep.30, 2017

(1) Statements of Income

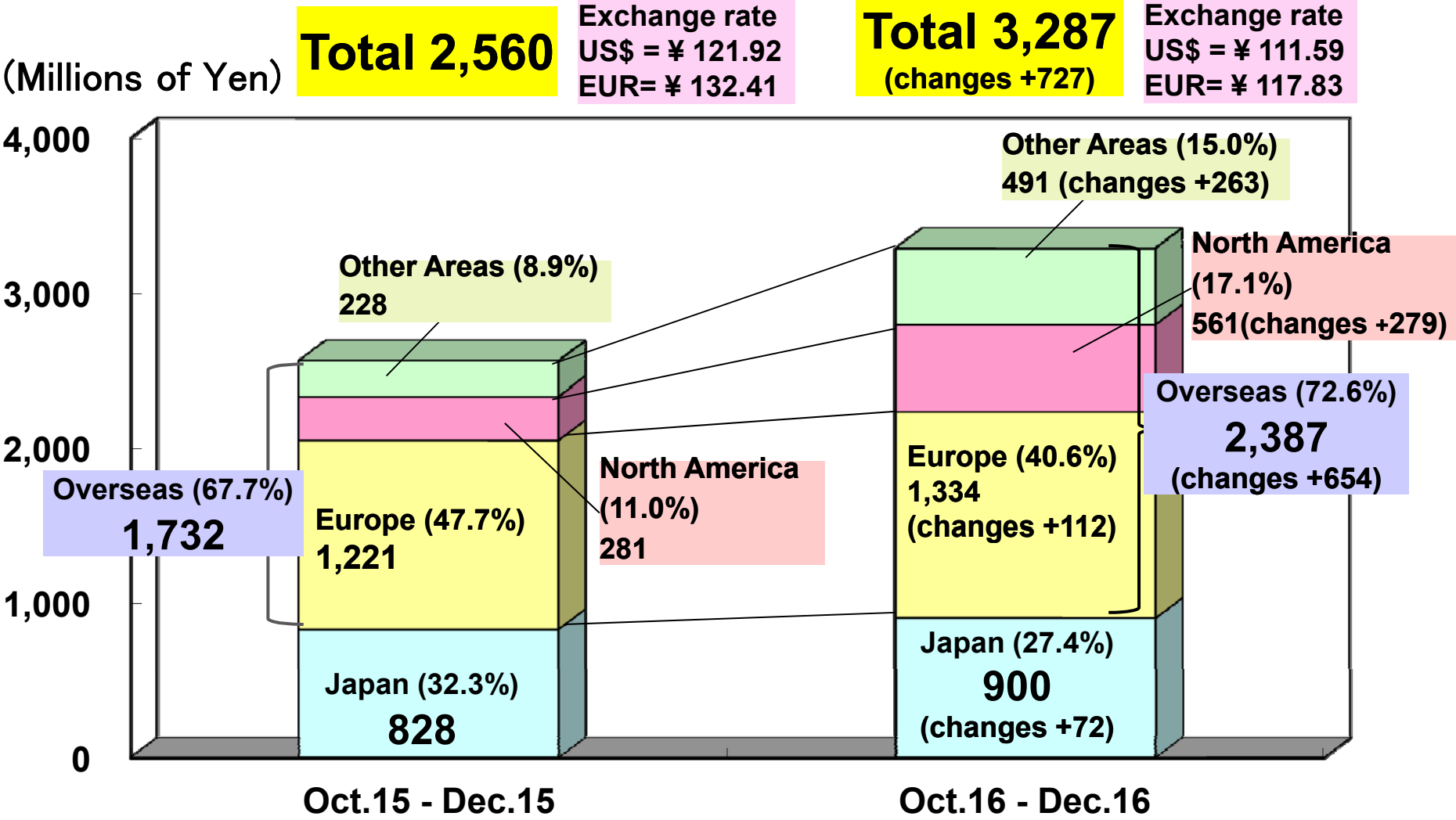
(Millions of Yen)

	Oct.15 - Dec.15 Consolidated	Oct.16 - Dec.16 Consolidated	Changes from Previous year (%)
N e t S a l e s	2,560	3,287	+28.4
O p e r a t i n g I n c o m e	451	721	+59.9
O r d i n a r y I n c o m e	495	678	+37.0
Profit attributable to owners of parent	323	461	+42.5
N e t I n c o m e p e r S h a r e	¥ 23.50	¥ 33.50	+42.5

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Dec.31, 2015	Dec.31, 2016
Cash and Cash Equivalents	5,408	5,956 (+547)
Account Receivable	878	839 (- 38)
Merchandise and Finished Goods	1,150	834 (- 316)
Work in Process	395	321 (- 73)
Raw Materials and Supplies	632	737 (+104)
Other Current Assets	610	601 (- 8)
Total Current Assets	9,076	9,292 (+215)
Total Fixed Assets	2,291	2,464 (+173)
Total Assets	11,367	11,756 (+389)
Current Liabilities	1,247	1,236 (- 11)
Fixed Liabilities	773	694 (- 79)
Total Liabilities	2,021	1,930 (- 90)
Total Shareholders' Equity (Common Stock)	9,564 (1,394)	10,807 (1,394) (+1,242)
(Treasury Stock)	(- 0)	(- 0) (- 0)
Total Net Assets	9,346	9,826 (+479)
Total Liabilities, and Total Net Assets	11,367	11,756 (+389)