



SHOEI CO., LTD.

Financial Results for the Third Quarter of
the Fiscal Year Ending September 30, 2017

【 Oct.1, 2016~Jun.30, 2017 】

<1> Financial Results for the Third Quarter of The Fiscal Year Ending Sep.30, 2017

(1) Statements of Income

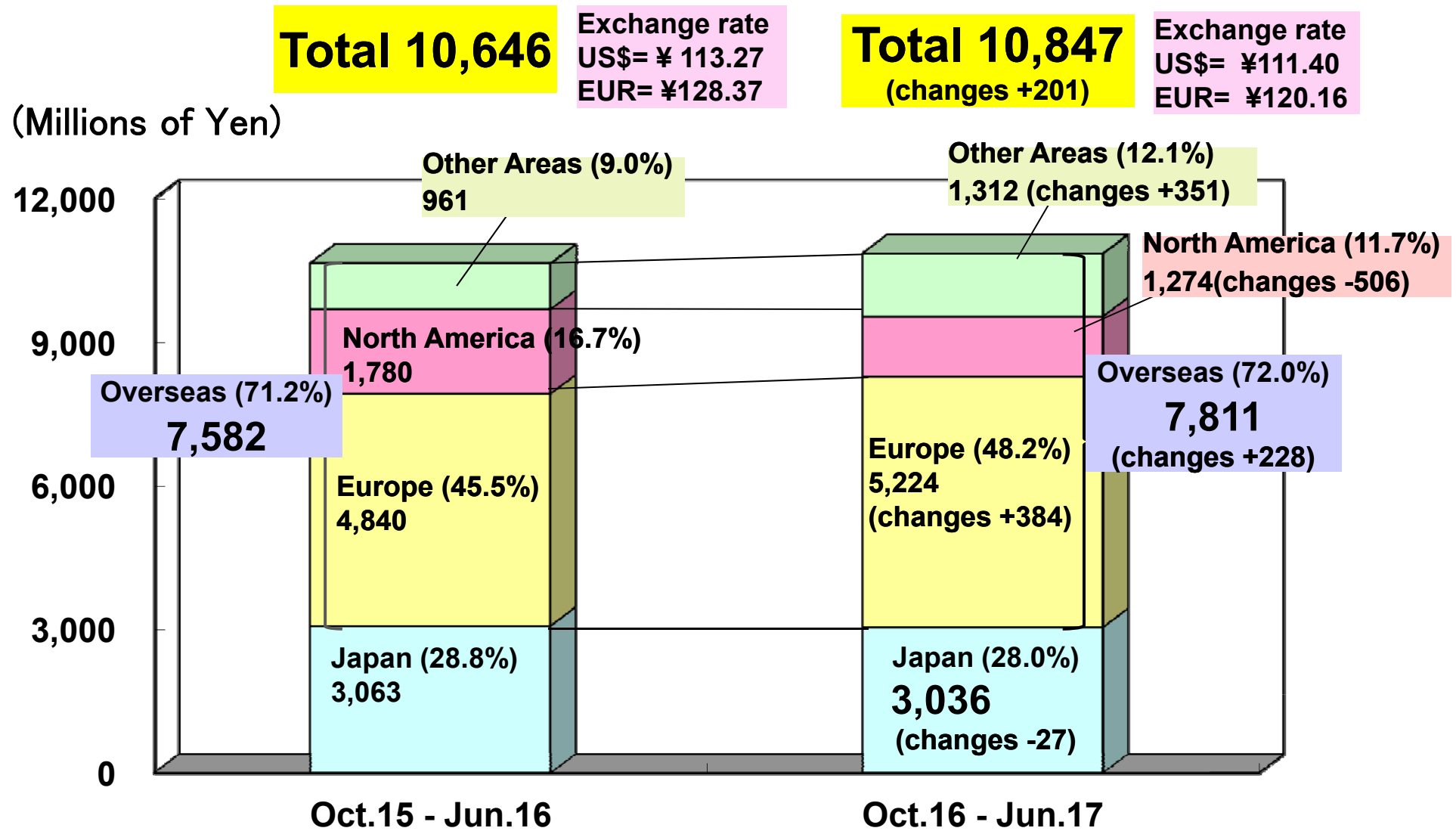
(Millions of Yen)

	Oct.15 - Jun.16 Consolidated	Oct.16 - Jun.17 Consolidated	Changes from Previous year (%)
N e t S a l e s	10,646	10,847	+1.9
O p e r a t i n g I n c o m e	2,503	2,546	+1.7
O r d i n a r y I n c o m e	2,570	2,563	-0.3
Profit attributable to owners of parent	1,717	1,755	+2.2
N e t I n c o m e p e r S h a r e	¥ 124.69	¥ 127.49	+2.2

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region



(3) Balance Sheets

(Millions of Yen)

	Jun.30, 2016	Jun.30, 2017
Cash and Cash Equivalents	6,045	7,002 (+956)
Account Receivable	1,756	1,548 (-208)
Merchandise and Finished Goods	1,397	1,661 (+264)
Work in Process	510	544 (+34)
Raw Materials and Supplies	452	497 (+44)
Other Current Assets	819	817 (-1)
Total Current Assets	10,980	12,070 (+1,089)
Total Fixed Assets	2,369	2,709 (+339)
Total Assets	13,350	14,780 (+1,429)
Current Liabilities	2,044	2,674 (+630)
Fixed Liabilities	807	714 (-92)
Total Liabilities	2,851	3,389 (+538)
Total Shareholders' Equity (Common Stock)	10,958 (1,394)	12,101 (1,394) (-)
(Treasury Stock)	(-0)	(-0) (-0)
Total Net Assets	10,499	11,390 (+891)
Total Liabilities, and Total Net Assets	13,350	14,780 (+1,429)

<2> Forecasts for The Fiscal Year Ending Sep.30, 2017

(1) Statements of Income

(Millions of Yen)

	Oct.15 - Sep.16 Consolidated	Oct.16 - Sep.17	Changes from Previous year (%)
		Forecast Consolidated	
Net Sales	14,138	15,700	+11.0
Operating Income	3,145	3,140	-0.2
Ordinary Income	3,244	3,210	-1.1
Net Income	2,192	2,150	-2.0
Net Income per Share	¥ 159.22	¥ 156.11	-2.0
Dividend per Share	¥ 79.00	¥ 78.00	—

Notes :

1. The net income per share is calculated using the weighted average number of shares (excluding treasury stock) during the period.

(2) Consolidated Sales Composition by Region

Total 14,138
(480 Thousands pcs)

Exchange rate
US\$= ¥ 109.57
EUR= ¥ 125.15

Total 15,700
(changes +1,561)
(502 Thousands pcs)

Exchange rate
US\$= ¥ 110.83
EUR= ¥ 121.90

